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PRESS RELEASE

AME Elite's FY2026 net profit surges 208.4% to record high of RM284.0 million

- ***Record bottom line driven by operational growth and fair value gains on strong portfolio appreciation; delivers RM186.8 million revenue and RM81.1 million net profit in 4Q26***
- ***Declares interim and special dividends totalling 7.0 sen; bringing full-year dividend payout to 13.0 sen for FY2026***

Johor Bahru, Malaysia, 22 May 2026 - AME Elite Consortium Berhad (AME Elite, 腾宇集团, Bloomberg: AME MK), a leading integrated industrial space solutions provider, reported a record net profit of RM284.0 million for financial year ended 31 March 2026 (FY2026), an increase of 208.4% from RM92.1 million last year.

The record performance was primarily driven by robust industrial property demand and strategic land sale, further boosted by RM65.9 million in fair value gains net of tax and non-controlling interest, reflecting strong appreciation of the Group's investment properties. Correspondingly, FY2026 revenue grew 59.4% to RM970.0 million from RM608.6 million in the previous financial year.

Operationally, AME Elite recorded strong demand across its industrial park portfolio, locking in RM453.6 million in new sales for FY2026 from its flagship Johor developments, particularly i-TechValley at SILC. Additionally, the Group's Northern TechValley @ BKE (NTV) development in Penang recorded RM137.3 million in new sales in its first full year since its launch.

"Moving into FY2027, we remain focused on sustaining our growth momentum, driven by our Johor industrial parks, progressive development of Northern TechValley @ BKE in Penang, and the upcoming i-Park @ Coalfields in Selangor with a GDV of RM1.3 billion.

Our construction and engineering division further strengthens our growth prospects, backed by a healthy external construction order book of RM557.5 million, while continuing to support our internal industrial park developments.

Furthermore, our newly completed workers' dormitory in i-TechValley expands our portfolio to over 9,000 beds, providing a stable and recurring income base."

Dylan Tan Teck Eng (“陈帝荣”)
Executive Director and Group CEO, AME Elite Consortium Berhad

In FY2026, the Group's property development segment revenue grew 162.8% from RM240.4 million to RM631.6 million, driven by strong development work progress and land sales to data centre.

Complementing the property development segment, the property investment and management division grew its recurring revenue base by 10.0% to RM80.7 million, supported by new industrial leases and stable rental income from its workers' dormitories.

Concurrently, the construction and engineering services segments actively supported the Group's expanding industrial park developments. Excluding internal projects, revenue from external construction and engineering customers amounted to RM257.6 million collectively, compared to RM294.8 million a year ago, in line with stages of work of ongoing projects.

For the fourth quarter ended 31 March 2026 (4Q26), Group revenue grew 61.6% from RM115.6 million to RM186.8 million, while net profit rose 122.0% to RM81.1 million from RM36.5 million in the corresponding quarter last year. The quarterly performance was driven by operational growth across all business segments, alongside fair value gains on investment properties.

In respect of the record financial performance, the Group declared a second interim single-tier dividend of 4.0 sen and a special dividend of 3.0 sen per share. The ex-date is set for 18 June 2026, with payment scheduled for 3 July 2026. Added to earlier payouts, the total dividend for FY2026 is 13.0 sen per share, more than double from 6.0 sen in the previous year.

About AME Elite Consortium Berhad (https://ame-elite.com)

Established since 1995, AME Elite is an integrated and comprehensive industrial space solutions provider: encompassing the development of well-managed industrial parks, the design and construction of large manufacturing plants, the sale and lease of industrial factory units, as well as rental and management of workers' dormitories.

AME Elite possesses in-house construction and engineering expertise, including mechanical and electrical (M&E) engineering, steel structure, and renewable energy solutions.

AME Elite has completed i-Park @ SILC, i-Park @ Indahpura, District 6 and SME City in Johor and is currently constructing i-Park @ Senai Airport City and i-TechValley at SILC in Johor and Northern TechValley @ BKE in Penang.

AME Elite received multiple awards including Best Developer (Malaysia), Best Industrial Developer, and Best Sustainable Developer at the 2024 PropertyGuru Asia Awards Malaysia; World Gold Winner in Industrial Category (i-Park @ Senai Airport City – Phase 1 & 2) at the FIABCI World Prix d'Excellence Awards 2023; Iskandar Malaysia Green Accord Initiative Award (GAIA) 2024; Malaysia Property Award™ 2022 – Industrial Category (i-Park @ Senai Airport City) by FIABCI-Malaysia; World Silver Winner in Industrial Category (i-Park @ Indahpura) at the FIABCI World Prix d'Excellence Awards 2019, Malaysia Property Award™ 2018 (Industrial Category) by FIABCI-Malaysia; Malaysia's Responsible Developer: Building Sustainable Development Award 2018 by Edge Property.

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