

AME Elite's 3Q26 net profit jumps 45.0% to RM26.7 million on robust industrial property demand

- *Surpasses FY2026 sales target in nine months with RM415.7 million in new property sales*
- *Construction and engineering divisions secured over RM600.0 million projects to date*
- *Sale and Purchase Agreement for Selangor land for RM1.3 billion GDV industrial park has become unconditional*

Johor Bahru, Malaysia, 26 February 2026 - AME Elite Consortium Berhad (AME Elite, 腾宇集团, Bloomberg: AMEMK), a leading integrated industrial space solutions provider, reported a 45.0% year-on-year increase in net profit to RM26.7 million for the third quarter ended 31 December 2025 (3Q26), on the back of RM144.7 million in revenue.

The surge in profitability was primarily driven by the property development segment, which benefited from higher stages of work completion and timing of income recognition for industrial properties at the Group's flagship i-TechValley in Johor.

Profitability was further bolstered by RM15.7 million in fair value gains on investment properties realised during the quarter, mainly contributed by the sale of 2 industrial properties to AME REIT, following the Group's continued strategy to create mutually beneficial value.

Complementing the quarterly performance, the Group surpassed its FY2026 sales target of RM400 million, achieving RM415.7 million in new sales for the nine months ended 31 December 2025 (9M26). This sales growth, coupled with high take-up rates across existing parks, provides substantial earnings visibility for the upcoming financial year.

“We are encouraged by our financial and sales performance in 9M26, particularly the sustained demand for our industrial property development segment. Surpassing our full-year sales target ahead of schedule, alongside the accelerating progress from Northern TechValley @ BKE and the newly secured RM214.1 million construction contract for an aviation facility at KLIA Aeropolis, point to the solid earnings visibility moving forward into the next financial year.

Amid high market demand and growth in key industrialized states, our focus remains on expanding our industrial park portfolio in a disciplined manner, while selectively evaluating strategic landbank opportunities. Looking ahead, we expect continued strong contribution from existing projects, along with the upcoming industrial park launch in Selangor, supported by robust FDI inflows and our proven expertise in integrated industrial space solutions.”

Dylan Tan Teck Eng (“陈帝荣”)
Executive Director and Group CEO, AME Elite Consortium Berhad



The Group's proposed acquisition of 151.2 acres of industrial land in Ijok, Selangor, via a 60:40 joint venture with KLK Land Sdn Bhd, became unconditional on 23 December 2025, marking its official entry into the central region. The project, which carries an estimated Gross Development Value (GDV) of RM1.3 billion, is on track for launch in the second half of 2026, enabling the Group to meet surging industrial demand in the Greater Klang Valley.

While the property development and investment segments exhibited robust profitability, the construction and engineering services segments experienced a standard moderation in revenue. Construction services revenue for 3Q26 decreased to RM42.5 million from RM67.2 million a year ago, as revenue recognition varies according to work stages. Engineering services revenue moderated to RM20.6 million as several ongoing projects neared their final completion stages.

The construction and engineering division remains supported by a healthy external pipeline, having secured over RM600 million worth of projects since the beginning of the financial year. Recent successes include a landmark RM214.1 million specialised aviation facility contract at KLIA Aeropolis, expected to contribute positively to earnings in the coming financial year. The integrated business model allows the Group to deliver both internal property developments and external construction projects, providing stable contributions to overall performance and operational flexibility.

For 9M26, Group revenue rose 58.9% to RM783.2 million from RM492.9 million, while net profit soared 3.6 times to RM202.8 million from RM55.5 million in the same period last year. The performance was driven by stronger contributions from industrial property development and property investment and management segments, and completion of a high-value land sale to data centre in 2Q26.



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About AME Elite Consortium Berhad (<https://ame-elite.com>)

Established since 1995, AME Elite is an integrated and comprehensive industrial space solutions provider: encompassing the development of well-managed industrial parks, the design and construction of large manufacturing plants, the sale and lease of industrial factory units, as well as rental and management of workers' dormitories.

AME Elite possesses in-house construction and engineering expertise, including mechanical and electrical (M&E) engineering, steel structure, and renewable energy solutions.

AME Elite has completed i-Park @ SILC, i-Park @ Indahpura, District 6 and SME City in Johor and is currently constructing i-Park @ Senai Airport City and i-TechValley at SILC in Johor and Northern TechValley @ BKE in Penang.

AME Elite received multiple awards including Best Developer (Malaysia), Best Industrial Developer, and Best Sustainable Developer at the 2024 PropertyGuru Asia Awards Malaysia; World Gold Winner in Industrial Category (i-Park @ Senai Airport City - Phase 1 & 2) at the FIABCI World Prix d'Excellence Awards 2023; Iskandar Malaysia Green Accord Initiative Award (GAIA) 2024; Malaysia Property Award™ 2022 - Industrial Category (i-Park @ Senai Airport City) by FIABCI-Malaysia; World Silver Winner in Industrial Category (i-Park @ Indahpura) at the FIABCI World Prix d'Excellence Awards 2019, Malaysia Property Award™ 2018 (Industrial Category) by FIABCI-Malaysia; Malaysia's Responsible Developer: Building Sustainable Development Award 2018 by Edge Property.

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