

**PRESS RELEASE****AME Elite's net profit surges 120% to RM32.4 million in 1Q26**

- *1Q26 revenue climbs 31.7% to RM187.5 million on strong performance across key segments; benefiting from robust demand for industrial park properties*
- *Completed strategic land sale to a data centre operator worth RM209.8 million in August 2025 (2Q26) to provide significant boost in FY2026*
- *Group targets RM400.0 million in new property sales for FY2026*

**Johor Bahru, Malaysia, 28 August 2025** - Leading integrated industrial space solutions provider **AME Elite Consortium Berhad** (AME Elite, the Group, 腾宇集团, Bloomberg: AME MK) AME MK) saw its net profit surge 120.0% year-on-year to RM32.4 million in the first quarter ended 30 June 2025 (1Q26) from RM14.7 million. This was supported by a 31.7% increase in revenue to RM187.5 million on the back of increased contribution from the Group's flagship industrial parks.

In tandem with this growth, the Group recorded strong new property sales of RM84.7 million, mainly contributed from its flagship i-TechValley at SILC industrial park. Additionally, its joint venture development in Penang, Northern TechValley @ BKE, contributed new sales of RM25.8 million in 1Q26. The strong sales were driven by high demand for industrial properties from domestic and international companies.

In a significant development, the Group on 21 August 2025 announced the completion of the sale of 34.9 acres of freehold land at RM209.8 million to a data centre operator, following the full payment of the outstanding sale consideration together with extension interest. The proceeds of the transaction will be used primarily to fund ongoing development at i-TechValley at SILC and the upcoming new industrial park in Selangor.

"We are seeing a continuous trend of strategic supply chain diversification into Southeast Asia, with Malaysia remaining a key beneficiary. With our proven track record and capabilities, we are well-positioned to capitalise on this robust FDI inflow.

The strong investor demand, together with our healthy project pipeline and strategic expansion to Penang and soon in Selangor, provides the momentum to fuel our future growth.

Our outlook is further reinforced by the completed sale of a land to a data center investor, which will provide a significant boost to the upcoming financial quarter."

**Dylan Tan Teck Eng ( “陈帝荣” )**  
**Executive Director and Group CEO, AME Elite Consortium Berhad**

The Group's revenue was primarily driven by its property development segment, with segment revenue jumping 63.5% to RM98.7 million on higher stages of work completed and timing of income recognition. The robust performance was complemented by solid momentum in construction services, which rose 23.8% to RM46.1 million from RM37.3 million previously.

Meanwhile, recurring income from property investment and management segments also grew 10.2% to RM18.9 million, fueled by new factory leases and stronger dormitory contributions. These increases helped offset the moderation in engineering services, which saw revenue decline to RM23.8 million from RM27.6 million previously, as certain ongoing projects neared completion.

Moving forward, the Group is set to launch a 151.2-acre industrial park in Ijok, Selangor, marking its entry into the central region. The project is a strategic joint venture with KKK Land Sdn Bhd, combining the strengths, reputation, and expertise of both parties in property development.

### **About AME Elite Consortium Berhad (<https://ame-elite.com>)**

Established since 1995, AME Elite is an integrated and comprehensive industrial space solutions provider: encompassing the development of well-managed industrial parks, the design and construction of large manufacturing plants, the sale and lease of industrial factory units, as well as rental and management of workers' dormitories.

AME Elite possesses in-house construction and engineering expertise, including mechanical and electrical (M&E) engineering, steel structure, and renewable energy solutions.

AME Elite has completed i-Park @ SILC, i-Park @ Indahpura, District 6 and SME City in Johor and is currently constructing i-Park @ Senai Airport City and i-TechValley at SILC in Johor and Northern TechValley @ BKE in Penang.

AME Elite received multiple awards including Best Developer (Malaysia), Best Industrial Developer, and Best Sustainable Developer at the 2024 PropertyGuru Asia Awards Malaysia; World Gold Winner in Industrial Category (i-Park @ Senai Airport City - Phase 1 & 2) at the FIABCI World Prix d'Excellence Awards 2023; Iskandar Malaysia Green Accord Initiative Award (GAIA) 2024; Malaysia Property Award™ 2022 - Industrial Category (i-Park @ Senai Airport City) by FIABCI-Malaysia; World Silver Winner in Industrial Category (i-Park @ Indahpura) at the FIABCI World Prix d'Excellence Awards 2019, Malaysia Property Award™ 2018 (Industrial Category) by FIABCI-Malaysia; Malaysia's Responsible Developer: Building Sustainable Development Award 2018 by Edge Property.

**Issued for and on behalf of AME Elite Consortium Berhad by Aquilas Advisory (Malaysia) Sdn Bhd**

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