

AME draws global pharmaceutical technology provider Colorcon into Malaysia

- *Colorcon's first manufacturing facility in South East Asia to be built in i-TechValley at Southern Industrial & Logistics Clusters (SILC)'s medical and healthcare hub*

Johor Bahru, Malaysia, 6 June 2023 - Leading integrated industrial space solutions provider AME Elite Consortium Berhad (AME, the Group, 腾宇集团) has drawn global pharmaceutical technology provider Colorcon Inc (Colorcon) into its i-TechValley at SILC, further reinforcing the industrial park's reputation as a premier destination for medical and healthcare industries.

Colorcon's subsidiary Colorcon Malaysia Sdn Bhd will build the pharmaceutical leader's first manufacturing facility in Southeast Asia. The facility would complement its existing 11 plants in Japan, China and India in Asia Pacific, as well as in the United Kingdom, France and North America. Colorcon produces specialty excipients for solid oral dosages in the pharmaceutical and nutritional industries.

The new manufacturing facility in i-TechValley, with an estimated built-up area of 90,000 square feet on a 6-acre land, is expected to be operational in 2025. It will enhance Colorcon's production capabilities to meet growing demand for high quality and innovative film coating products by pharmaceutical and nutritional companies in Southeast Asia, Australia, New Zealand, Korea, Taiwan, and Pakistan.

The groundbreaking ceremony today was officiated by Johor State Investment, Trade, and Consumer Affairs Committee Chairman YB Tuan Lee Ting Han, Colorcon Vice President of Global Operations Mr. Daniel Wakefield and Managing Director of Northeast and Southeast Region Mr. Willem Hoogwater, as well as AME Group Managing Director Mr. Kelvin Lee and Executive Director Mr. Simon Lee.

"AME's commitment to fostering a world-class ecosystem and establishing a dedicated medical and healthcare hub at i-TechValley at SILC has been instrumental in attracting global players to facilitate their growth strategies.

AME supports the growth of companies like Colorcon and provides industry-leading solutions for expansions. By joining a growing community of renowned global organizations at i-TechValley, Colorcon can leverage our robust infrastructure and accessibility to key markets, to be the launchpad to meet growing demand for pharmaceutical and nutritional products in the region.

AME endeavours to continue drawing top-notch investments into our industrial parks, and therefore play our role in raising the quality of investments into the Johor state and upskilling the workforce with modern technologies in line with international advancements."

Kelvin Lee Chai (李志财)
Group Managing Director, AME Elite Consortium Berhad

The new manufacturing facility will adhere to rigorous IPEC Good Manufacturing Practices (GMP) standard and obtain Halal certification, ensuring the production of safe and high-quality products. Additionally, the facility's architectural design will include sustainable elements that make it eligible for Green Building Index (GBI) certification and LEED certification.



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Since its official launch in October 2022, AME's i-TechValley at SILC has been recognized as an important hub for the medical and healthcare industry, attracting a diverse range of global organizations seeking to expand their operations in Southeast Asia. With its strategic location and business-friendly industrial ecosystem, i-TechValley offers a compelling investment destination for companies to establish a strong presence and capitalize on the region's growth potential.

Apart from i-TechValley at SILC, AME is the developer and operator of other integrated industrial parks in Johor, including i-Park@Indahpura and i-Park@Senai Airport City, which have similarly attracted numerous multinational corporations across various sectors, including precision engineering, medical instruments, pharmaceutical manufacturing, trading, warehouse/storage, electrical and electronics (E&E) manufacturing, research and development (R&D) and assemblies.

According to the latest statistics by Malaysian Investment Development Authority, Johor maintained its position as one of the top five states with the highest approved investments in Malaysia, attracting RM10.6 billion investments in the first quarter of 2023.

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About AME Elite Consortium Berhad (<https://ame-elite.com>)

Established since 1995, AME is an integrated and comprehensive industrial space solutions provider: encompassing the development of gated and guarded industrial parks, the design and construction of large manufacturing plants, the sale and lease of industrial factory units, as well as rental and management of workers' dormitories.

AME possesses in-house construction and engineering expertise, including mechanical and electrical (M&E) engineering, industrialised building system (IBS) involving steel structure and pre-cast concrete fabrication, and solar energy solutions.

AME has completed i-Park@SiLC, i-Park@Indahpura (Phase 1 and 2) and District 6 in Johor and is currently constructing i-Park@Senai Airport City and i-TechValley in Johor.

AME received multiple awards including Malaysia Property Award™ 2022 - Industrial Category (iPark@Senai Airport City) by FIABCI-Malaysia, World Silver Winner in Industrial Category (i-Park@Indahpura) at the 2019 FIABCI World Prix d'Excellence Awards, Malaysia Property Award™ 2018 (Industrial Category) by FIABCI-Malaysia, Malaysia's Responsible Developer: Building Sustainable Development Award 2018 by Edge Property and The Iskandar Malaysia Accolades (TIMA) 2016/17: Platinum Winner for "Most Conducive Workplace" (i-Park@Indahpura).

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