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PRESS RELEASE

AME's i-TechValley draws healthcare giant Oliver Healthcare Packaging

• Enabling multinational firm's expansion into Malaysia with 4.2 acres of industrial park land

Johor Bahru, Malaysia, 20 February 2023 - Integrated industrial space solutions provider AME Elite Consortium Berhad (AME, the Group, 腾宇集团 Bloomberg: AME:MK; Reuters: AMEE.KL), via its subsidiary Pentagon Land Sdn Bhd continued to draw healthcare multinationals into i-TechValley in SiLC, Johor, the latest being Oliver Healthcare Packaging Malaysia Sdn Bhd for expansion of its manufacturing operations into Malaysia.

USA-headquartered Oliver Healthcare Packaging is a global leader in developing sterile, flexible healthcare, and medical packaging. It has manufacturing facilities in USA, Netherlands, and China, as well as technical centres in USA, Ireland, China, and Singapore.

In its latest expansion drive into Southeast Asia, Oliver Healthcare Packaging intends to set up its first manufacturing facility in Malaysia on a 4.2-acre land in i-TechValley.

Oliver Healthcare Packaging and AME jointly held a groundbreaking ceremony at the Sales Gallery at i-Park@Senai Airport City today, attended by Johor State Investment, Trade, and Consumer Affairs Committee Chairman YB Tuan Lee Ting Han, Malaysian Investment Development Authority Director of Building Technology & Lifestyle Division Ms. Rozita Ibrahim, Oliver Healthcare Packaging CEO Mr. Michael Benevento and General Manager, SEA Dr. Aldin Velic, as well as AME Group Managing Director Mr. Kelvin Lee Chai.

AME Group Managing Director Mr. Kelvin Lee Chai was elated that i-TechValley is increasingly recognized as a premier medical and healthcare hub in Southeast Asia.

"It is our pleasure to welcome Oliver Healthcare Packaging to AME's i-TechValley, as they join an increasing number of medical and healthcare clientele at our industrial park. Their vote of confidence is reassuring of AME's high-quality bespoke solutions, as well as our industrial parks being choice investment destinations in Southeast Asia.

i-TechValley is designed to be conducive to the business expansions needs of leading companies, leveraging on AME's successful track record in building award-winning industrial parks. Furthermore, AME is developing a portion of i-TechValley into a premier medical and healthcare hub that is poised to attract more renowned global organisations."

Kelvin Lee Chai (李志财) Group Managing Director, AME Elite Consortium Berhad

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About AME Elite Consortium Berhad (https://ame-elite.com)

Established since 1995, AME is an integrated and comprehensive industrial space solutions provider: encompassing the development of gated and guarded industrial parks, the design and construction of large manufacturing plants, the sale and lease of industrial factory units, as well as rental and management of workers' dormitories.

AME possesses in-house construction and engineering expertise, including mechanical and electrical (M&E) engineering, industrialised building system (IBS) involving steel structure and precast concrete fabrication, and solar energy solutions.

AME has completed i-Park@SiLC, i-Park@Indahpura (Phase 1 and 2) and District 6 in Johor and is currently constructing i-Park@Senai Airport City and i-TechValley in Johor.

AME received multiple awards including World Silver Winner in Industrial Category (i-Park@Indahpura) at the 2019 FIABCI World Prix d'Excellence Awards, Malaysia Property Award[™] 2018 (Industrial Category) by FIABCI-Malaysia, Malaysia's Responsible Developer: Building Sustainable Development Award 2018 by Edge Property and The Iskandar Malaysia Accolades (TIMA) 2016/17: Platinum Winner for "Most Conducive Workplace" (i-Park@Indahpura).

Issued for and on behalf of AME Elite Consortium Berhad by Aquilas Advisory (Malaysia) Sdn Bhd

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