

Fax: +607 - 5959 668

PRESS RELEASE

AME Elite to build RM108 million Bucher Emhart Glass facility in i-Park@Senai Airport City

Tel: +607 - 5959 666

• Subsidiary of Swiss-listed Bucher Industries AG expands its presence in Malaysia with larger manufacturing facility of approximately 300,000 sq ft built-up area

Johor Bahru, Malaysia, 16 February 2023 - Integrated industrial space solutions provider AME Elite Consortium Berhad (AME, the Group, 腾宇集团 Bloomberg: AME:MK; Reuters: AMEE.KL), via its subsidiary lpark Development Sdn Bhd has secured the vote of confidence from Emhart Glass Sdn Bhd (Bucher Emhart Glass) to construct its RM108 million new manufacturing facility in i-Park@Senai Airport City, Johor.

A subsidiary of Swiss-listed engineering and manufacturing group Bucher Industries AG, Bucher Emhart Glass is established as the world's leading international supplier of glass container manufacturing solutions; including equipment, controls, parts and support. The international group has presence across the globe, including Switzerland, Sweden, Italy, Germany, Singapore, Malaysia, Japan, China, and the United States.

The new build facility in i-Park@Senai Airport City will have a built-up area of approximately 300,000 square feet, which will replace the existing factory at another site in Johor Bahru in order to increase production capacity. The construction of the project will commence in the second quarter of 2023 and is scheduled to be completed in 2024.

Bucher Emhart Glass had the signing ceremony at the Sales Gallery of i-Park@Senai Airport City today, attended by Bucher Emhart Glass Vice President Logistics & Manufacturing Mr. Juan P. Montes, Vice President Finance Mr. Reto P. Semadeni, Finance Controller Ms. Chan Siew Kheng, and Site Manager Johor Bahru Mr. Bryant Wong, as well as AME Executive Director Mr. Simon Lee, Property Development Director Ms. Cheryl Lim, and Sales Director Ms. Alice Tee.

AME Group Managing Director Mr. Kelvin Lee Chai was proud that AME's integrated industrial parks and properties at i-Park@Senai Airport City continued to attract Foreign Direct Investment (FDI) including from internationally-respected, blue chip global corporations.

"We warmly welcome Bucher Emhart Glass to i-Park@Senai Airport City as they expand their operations in Malaysia. We are proud to be chosen as Bucher Emhart Glass' solutions provider, proving AME's expertise to support the growth requirements of global businesses.

AME continues its role as an FDI magnet and will benefit from increased demand for our industrial parks as international borders reopen.

With this latest contract from Bucher Emhart Glass, our new sales for the financial year to date increased to RM433 million and will enhance our financial performance."

Kelvin Lee Chai (李志财) Group Managing Director, AME Elite Consortium Berhad

--- End ---



 No.2, Jalan I-Park SAC 1/1, Taman Perindustrian I-Park SAC, 81400 Senai, Johor.

 Tel: +607 - 5959 666
 Fax: +607 - 5959 668

About AME Elite Consortium Berhad (https://ame-elite.com)

Established since 1995, AME is an integrated and comprehensive industrial space solutions provider: encompassing the development of gated and guarded industrial parks, the design and construction of large manufacturing plants, the sale and lease of industrial factory units, as well as rental and management of workers' dormitories.

AME possesses in-house construction and engineering expertise, including mechanical and electrical (M&E) engineering, industrialised building system (IBS) involving steel structure and precast concrete fabrication, and solar energy solutions.

AME has completed i-Park@SiLC, i-Park@Indahpura (Phase 1 and 2) and District 6 in Johor and is currently constructing i-Park@Senai Airport City and i-TechValley in Johor.

AME received multiple awards including World Silver Winner in Industrial Category (i-Park@Indahpura) at the 2019 FIABCI World Prix d'Excellence Awards, Malaysia Property Award[™] 2018 (Industrial Category) by FIABCI-Malaysia, Malaysia's Responsible Developer: Building Sustainable Development Award 2018 by Edge Property and The Iskandar Malaysia Accolades (TIMA) 2016/17: Platinum Winner for "Most Conducive Workplace" (i-Park@Indahpura).

Issued for and on behalf of AME Elite Consortium Berhad by Aquilas Advisory (Malaysia) Sdn Bhd

For media enquiries, please contact:

For investor enquiries, please contact:

Mr. Tay Tze Yi

- E: <u>tayty@aquilas.com.my</u>
- T: 03-2711 1391 / 016-3380 555
- Ms. Julia Pong
- E: julia@aquilas.com.my
- T: 03-2711 1391 / 012-3909 258