

AME's industrial parks still an FDI magnet

- *Insulet Corporation's first SEA facility in i-TechValley in SiLC, Johor Bahru shows continued appeal of AME's integrated industrial parks*

Johor Bahru, Malaysia, 2 June 2022 - Integrated industrial space solutions provider **AME Elite Consortium Berhad** (AME, the Group, 腾宇集团) proved that its industrial parks in Johor are still magnets for Foreign Direct Investment (FDI), as global players continue to diversify their supply chain to mitigate macroeconomic uncertainties.

AME's most recent FDI is from Nasdaq-listed medical device giant Insulet Corporation, whose latest manufacturing facility will be built in AME Elite's newest industrial park i-TechValley in SiLC, Johor Bahru.

The new fit-for-purpose facility with built-up area of approximately 400,000 sq ft is Insulet's first presence in South East Asia, complementing its existing manufacturing capacity in the US and China. The manufacturing facility is expected to be operational in mid-2024.

AME Group Managing Director Mr. Kelvin Lee Chai said that AME's first two integrated industrial parks, i-Park in Indahpura and Senai Airport City, had proven to be FDI magnets for global corporations, and expressed confidence that its upcoming industrial park of i-TechValley would follow suit.

"Welcoming Insulet Corporation to i-TechValley is a big win for AME and for Malaysia, as it is the medical device giant's first manufacturing facility in South East Asia.

Notably, negotiations were ongoing even while COVID continued to dominate overall sentiment in the past year. We believe this proves two things: firstly, that the expansion plan must still go on for growth-centric global players, and secondly, that our industrial parks and capabilities adhere to the highly-stringent international standards of the medical sector.

More than 70% of our occupants in our i-Parks in Indahpura and Senai Airport City are multinational corporations, and we are confident of similar uptake for i-TechValley, even more so as global players diversify their presence in South East Asia to strengthen their supply chain resilience. AME is well-poised and ready to fulfil this anticipated demand."

Kelvin Lee Chai (李志财)
Group Managing Director, AME Elite Consortium Berhad

A recent report by Standard Chartered noted that FDI in Malaysia had reached record highs in 2021, adding that Asean had emerged as an excellent alternative for manufacturing hubs intending to diversify its supply chains. Amongst other factors, Asean's 660 million-strong population enjoys a more favourable demographic profile than mature markets of China or the US, offering opportunity for wide-ranging demand and workforce.



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About AME Elite Consortium Berhad (<https://ame-elite.com>)

Established since 1995, AME is an integrated and comprehensive industrial space solutions provider: encompassing the development of gated and guarded industrial parks, the design and construction of large manufacturing plants, the sale and lease of industrial factory units, as well as rental and management of workers' dormitories.

AME possesses in-house construction and engineering expertise, including mechanical and electrical (M&E) engineering, and industrialised building system (IBS) involving steel structure and pre-cast concrete fabrication.

AME has completed i-Park @ SiLC, i-Park@Indahpura (Phase 1 and 2) and District 6 in Johor. The Group is also currently constructing i-Park@Senai Airport City in Johor.

AME received multiple awards including World Silver Winner in Industrial Category (i-Park@Indahpura) at the 2019 FIABCI World Prix d'Excellence Awards, Malaysia Property Award™ 2018 (Industrial Category) by FIABCI-Malaysia, Malaysia's Responsible Developer: Building Sustainable Development Award 2018 by Edge Property and The Iskandar Malaysia Accolades (TIMA) 2016/17: Platinum Winner for "Most Conducive Workplace" (i-Park@Indahpura).

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