

AME secures RM359 million construction contract

- *To build expanded integrated production facility, logistics warehouse and office building for Ye Chiu Non-Ferrous Metal (M) Sdn Bhd in Johor*

Johor Bahru, Malaysia, 22 October 2021 - Integrated industrial space solutions provider AME Elite Consortium Berhad (AME, the Group, 腾宇集团, Bloomberg: AME:MK; Reuters: AMEE.KL) secured a RM359 million contract from Ye Chiu Non-Ferrous Metal (M) Sdn Bhd (Ye Chiu) to construct its new integrated production facility, logistics warehouse and office building in Tanjung Langsat Industrial Area, Johor.

Under the Letter of Award, AME Construction Sdn Bhd will build four blocks of production facility with logistics warehouses, together with offices and ancillary buildings with total built-up area of approximately 2.55 million square feet. The new blocks will complement Ye Chiu's existing production facility in Tanjung Langsat Industrial Area.

The project duration is expected to be about 18 months, commencing on 3 November 2021 and to be completed by 2 May 2023.

Ye Chiu's history in Malaysia started in 1984, with the manufacturing and trading of aluminium alloy and aluminium scrap products. Ye Chiu is an indirect wholly owned Malaysian subsidiary of Ye Chiu Metal Recycling (China) Ltd, a company listed on the Shanghai Stock Exchange with presence in China, Malaysia, and the United States.

The new job award underscores AME's ability to undertake construction for heavy industries and support the expansion of multinational companies in Malaysia. AME recommenced operations at all worksites as at October 2021, as government mandated activity restrictions on various industries were lifted, and is supported by a fully vaccinated workforce.



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About AME Elite Consortium Berhad (<https://ame-elite.com>)

Established since 1995, AME is an integrated and comprehensive industrial space solutions provider: encompassing the development of gated and guarded industrial parks, the design and construction of large manufacturing plants, the sale and lease of industrial factory units, as well as rental and management of workers' dormitories.

AME possesses in-house construction and engineering expertise, including mechanical and electrical (M&E) engineering, and industrialised building system (IBS) involving steel structure and pre-cast concrete fabrication.

AME has completed i-Park @ SiLC, i-Park@Indahpura (Phase 1 and 2) and District 6 in Johor. The Group is also currently constructing i-Park@Senai Airport City in Johor.

AME has received multiple awards including:

- World Silver Winner in Industrial Category (i-Park@Indahpura) at the 2019 FIABCI World Prix d'Excellence Awards,
- Malaysia Property Award™ 2018 (Industrial Category) by FIABCI-Malaysia,
- Malaysia's Responsible Developer: Building Sustainable Development Award 2018 by Edge Property, and
- The Iskandar Malaysia Accolades (TIMA) 2016/17: Platinum Winner for "Most Conducive Workplace" (i-Park@Indahpura).

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