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PRESS RELEASE

AME boosts solar tracking systems manufacturer's expansion in i-Park@Senai Airport City

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- Shengda New Energy Sdn Bhd's second plant increases total land and buildings investments in Malaysia to over RM95 million to date
- Construction of second plant expected to be completed in June 2021

Johor Bahru, Malaysia, 9 November 2020 - Integrated industrial space solutions provider AME Elite Consortium Berhad (AME, the Group, 腾宇集团, Bloomberg: AME:MK; Reuters: AMEE.KL) is boosting the expansion plans of solar tracking systems manufacturer Shengda New Energy Sdn Bhd (Shengda New Energy) by constructing its second plant in i-Park@Senai Airport City.

AME had previously completed Shengda New Energy's first plant in i-Park@Senai Airport City in December 2019 which manufactures solar tracking systems, including steel coil slitting, precision tubing, precision stamping, and related components.

The second plant, adjoining the first manufacturing facility, would expand Shengda New Energy's products to include solar tracker slew gear (tracking driver) and solar cleaning robots. The plant would also house a power station demonstration project to enable visual presentation to customers, as well as research and development (R&D) testing lines for solar tracker, battery energy storage, and solar cleaning robots.

With the second plant, Shengda New Energy has invested over RM95 million in land and buildings in Malaysia to date, with total manufacturing built-up area of about 361,100 sq ft in i-Park@Senai Airport City upon expected completion of the second plant in June 2021.

Shengda New Energy's products are distributed mainly to the United States, as well as Australia and Chile.

Speaking at the groundbreaking ceremony recently, AME Group Managing Director Kelvin Lee Chai welcomed Shengda New Energy's latest expansion in i-Park@Senai Airport City, and reiterated AME's commitment to the fast-track completion of their technologicallyadvanced manufacturing plant to support growth requirements in the solar energy industry.



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"We note that the new plant not only increases Shengda New Energy's total production floor space by more than 50% upon completion in June 2021, but also helps them move up the value chain and develop more advanced solutions for their international customers, in line with the rapid development of the global solar energy industry.

Shengda New Energy's investments also signify the increasing relevance and demand of AME's i-Parks to a wide range of industries, including to innovative companies in the sustainable energy sector.

In supporting the growth of both domestic and international players in our i-Parks, AME is enabling the supply chains and growth of major organisations. Our progress in this respect effectively supports the ongoing creation of more job opportunities which would reinforce Johor's economy."

> Kelvin Lee Chai (李志财) Group Managing Director, AME Elite Consortium Berhad

i-Park@Senai Airport City, launched in 2017, is a gated and guarded full-service industrial resort in Johor spanning an area of 189 acres. It is home to numerous Malaysian and international companies across various industries, including precision engineering, pharmaceutical manufacturing, trading, warehouse/storage, electrical and electronics manufacturing, R&D and assemblies.

AME is developing two integrated industrial parks in Johor: i-Park@Indahpura (Phase 3) and i-Park@Senai Airport City (Phases 1, 2 and 3). Both industrial parks feature custom-built industrial buildings within a well-planned gated and guarded compound, complemented by recreational facilities and workers' dormitories.



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About AME Elite Consortium Berhad (https://ame-elite.com)

Established since 1995, AME is an integrated and comprehensive industrial space solutions provider: encompassing the development of gated and guarded industrial parks, the design and construction of large manufacturing plants, the sale and lease of industrial factory units, as well as rental and management of workers' dormitories.

AME possesses in-house construction and engineering expertise, including mechanical and electrical (M&E) engineering, and industrialised building system (IBS) involving steel structure and pre-cast concrete fabrication.

AME has completed i-Park @ SiLC, i-Park@Indahpura (Phase 1 and 2) and District 6 in Johor. The Group is also currently constructing i-Park@Senai Airport City in Johor.

AME has received multiple awards including:

- World Silver Winner in Industrial Category (i-Park@Indahpura) at the 2019 FIABCI World Prix d'Excellence Awards,
- Malaysia Property Award[™] 2018 (Industrial Category) by FIABCI-Malaysia,
- Malaysia's Responsible Developer: Building Sustainable Development Award 2018 by Edge Property, and
- The Iskandar Malaysia Accolades (TIMA) 2016/17: Platinum Winner for "Most Conducive Workplace" (i-Park@Indahpura).

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