

**PRESS RELEASE****AME enters RM98.8 million land and building deal to build V.S. Industry's facilities in i-Park@Senai Airport City**

- *Electronic Manufacturing Services (EMS) player acquires six pieces of land with industrial buildings to increase production land area by almost 25% to 50 acres in Malaysia*
- *Land and industrial buildings estimated for completion by 30 June 2021*

Johor Bahru, Malaysia, 14 October 2020 - Integrated industrial space solutions provider AME Elite Consortium Berhad (AME, the Group, 腾宇集团, Bloomberg: AME:MK; Reuters: AMEE.KL) clinched a RM98.8 million land and building contract to build V.S. Industry Berhad's (VS) facilities in i-Park@Senai Airport City (Phase 3).

AME unit Ipark Development Sdn Bhd (Ipark) entered into Sale and Purchase and Construction Agreements with VS for the sale of six pieces of land of approximately 413,682 sq ft with industrial buildings in Senai, Johor. The industrial buildings comprise a single-storey detached factory with two-storey office block, and a single to three-storey industrial building with two-storey office block.

Upon estimated completion by 30 June 2021, these additional facilities would increase the EMS' player's production land area by almost 25% to 50 acres in Malaysia.

VS is one of the top five EMS players in South East Asia, with manufacturing facilities currently located in Malaysia, Indonesia and China; and serves EMS requirements of multinational corporations across the globe. VS' Malaysia premises are located in Senai, close to AME's i-Park@Senai Airport City.

“This domestic direct investment (DDI) within our i-Park industrial park from a world-renowned EMS player is a vote of confidence for our top-notch facilities that are able to support their high-capacity requirements. Moreover, our encompassing ‘design-and-build’ capabilities allow us to customise to their exacting requirements and complete the delivery within a relatively short period.

It has always been our vision to partner with growth-centric players, be it from Foreign Direct Investment or DDI, and we are pleased to support the expansion of another EMS player into i-Park@Senai Airport City.”

**Kelvin Lee Chai (李志财)**  
**Group Managing Director, AME Elite Consortium Berhad**

i-Park@Senai Airport City, launched in 2017, is an award-winning, gated and guarded full-service industrial resort in Johor spanning an area of 189 acres. It is home to numerous next-generation Malaysian and international companies across various sectors, including precision engineering, pharmaceutical, manufacturing, logistics, assemblies, plastic injection moulding, packaging, trading, warehouse/storage, electrical and electronics (E&E) manufacturing, research and development, green energy technology, and others.

### **About AME Elite Consortium Berhad (<https://ame-elite.com>)**

Established since 1995, AME is an integrated and comprehensive industrial space solutions provider: encompassing the development of gated and guarded industrial parks, the design and construction of large manufacturing plants, the sale and lease of industrial factory units, as well as rental and management of workers' dormitories.

AME possesses in-house construction and engineering expertise, including mechanical and electrical (M&E) engineering, and industrialised building system (IBS) involving steel structure and pre-cast concrete fabrication.

AME has completed i-Park @ SiLC, i-Park@Indahpura (Phase 1 and 2) and District 6 in Johor. The Group is also currently constructing i-Park@Senai Airport City in Johor.

AME received multiple awards including:

- World Silver Winner in Industrial Category (i-Park@Indahpura) at the 2019 FIABCI World Prix d'Excellence Awards,
- Malaysia Property Award™ 2018 (Industrial Category) by FIABCI-Malaysia,
- Malaysia's Responsible Developer: Building Sustainable Development Award 2018 by Edge Property
- and The Iskandar Malaysia Accolades (TIMA) 2016/17: Platinum Winner for "Most Conducive Workplace" (i-Park@Indahpura).