

**PRESS RELEASE**

## **AME Elite Consortium inks IPO retail underwriting agreement with CIMB Investment Bank and RHB Investment Bank**

- *To issue 85.4 million new shares representing 20.0% of enlarged issued share capital*
- *Industrial space solutions provider eyeing growth opportunities in Malaysia*

Kuala Lumpur, Malaysia, 18 September 2019 - Industrial space solutions provider AME Elite Consortium Berhad (AME, the Group, 腾宇集团) signed a retail underwriting agreement with CIMB Investment Bank Berhad, its principal adviser, managing underwriter, joint underwriter and joint bookrunner, together with RHB Investment Bank Berhad, its joint underwriter and joint bookrunner, for its proposed Initial Public Offering (IPO) exercise on the Main Market of Bursa Malaysia Securities Berhad (Bursa Securities).

AME is issuing 85.4 million new shares to the public, which represents 20.0% of the Group's enlarged share base of 427.1 million shares upon conclusion of the IPO. The proceeds from the IPO will be used primarily for capital expenditure and working capital, and to cover listing expenses.

Of the entire public issuance comprising 85.4 million new shares, 8.5 million shares will be open to application by the Malaysian public via ballot, and 8.5 million shares open to application by eligible directors and employees. Meanwhile, 19.2 million shares will be allocated for application by Malaysian institutional and selected investors, and 49.1 million shares for application by Bumiputera investors approved by the Ministry of International Trade and Industry.

In addition to the public issuance, there will be an offer for sale where 42.7 million existing shares are offered to Malaysian institutional and selected investors.

Established since 1995, AME provides end-to-end industrial space solutions, encompassing the design-and-build of large plants, development of industrial parks, as well as the sale and lease of industrial factory units. AME counts among its clientele multinational and local companies from diverse sectors such as aerospace, automotive, electronics, logistics, consumer and food, and many more.

These activities are supported by AME's in-house engineering and construction capabilities, including mechanical and electrical (M&E) engineering, and industrialised building system (IBS) involving steel structure and pre-cast concrete fabrication. AME also has a property investment arm consisting of rental of industrial properties and management of workers' dormitories within its industrial parks.



## AME ELITE CONSORTIUM BERHAD

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AME has completed around 200 industrial buildings and manufacturing plants to date, and has served a clientele of renowned multinational and domestic companies. Some major customers in recent years include RHB Trustees Berhad, THAB Development Sdn Bhd, Rosek (Malaysia) Sdn Bhd, Pali Senai Sdn Bhd, Bericap Malaysia Sdn Bhd, and Beyonics Technology (Senai) Sdn Bhd.

Furthermore, AME has completed the construction of three industrial parks in Johor, namely i-Park @ SiLC, i-Park @ Indahpura (Phase 1 and 2), and District 6. The Group is also currently constructing i-Park @ Senai Airport City in Johor.

Barring unforeseen circumstances, AME is expected to list on the Main Market of Bursa Securities in the fourth quarter of 2019.

### **About AME Elite Consortium Berhad (<https://ame-elite.com>)**

AME Elite Consortium Berhad is an integrated industrial space solutions provider, established in the design and construction of customised industrial plants, and the development of gated and guarded industrial parks.

The Group is also involved in the sales and leasing of industrial properties, the provision of ancillary services like worker dormitories and a suite of engineering services including M&E engineering, steel engineering works and precast concrete works.

Among notable projects completed include i-Park @ SiLC, i-Park @ Indahpura (Phase 1 and 2) and District 6 in Johor. The Group is also currently constructing i-Park @ Senai Airport City in Johor.

AME received multiple awards including the Malaysia Property Award™ 2018 (Industrial Category) by FIABCI-Malaysia, Malaysia's Responsible Developer: Building Sustainable Development Award 2018 by Edge Property and The Iskandar Malaysia Accolades (TIMA): Platinum Winner for "Most Conducive Workplace" (i-Park @ Indahpura).

**Issued for and on behalf of AME Elite Consortium Berhad by Aquilas Advisory (Malaysia) Sdn Bhd**

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